



grow *Claremore*

2016 Annual Report



LETTER FROM THE CHAIRMAN

2016 was a year we can all be proud of in Claremore! When I retired as superintendent of Tulsa Public Schools, so many of my friends and colleagues inquired as to how I would spend my time. At the top of my list was my involvement with the Claremore Industrial & Economic Development Authority. Economic development is important to me and now is the time in Claremore's history that we can move forward.

One of the most important initiatives we launched through my involvement with CIEDA has been Claremore Collective, a young professional's organization. Claremore Collective is the future of our great community. Engaging the young leaders today will ensure our success tomorrow. We have so many talented individuals involved in this endeavor and they took the stage in 2016 in force.

Another initiative CIEDA continued to bring forward in 2016 was Partners in Education. There's no question education is important to me and my family. The key to a successful economic development program is an investment in education. Partners in Education provides schools with access to CIEDA's business relationships. Our schools are the conduit for our workforce, which is key to any growing community.

An additional facet of CIEDA's involvement in education that I am proud of was our sponsorship of Junior Achievement's BizTown program. We were proud to sponsor every Claremore 5th grader to attend BizTown. The students will walk away with a deeper appreciation for entrepreneurship, financial literacy and commerce. This unforgettable experience will be with our students throughout their lives.

The work I do through CIEDA is my most important work and I'm proud of 2016 and look forward to 2017. We have much to be excited about!



Dr. Keith Ballard, Chairman
Claremore Industrial & Economic Development Authority



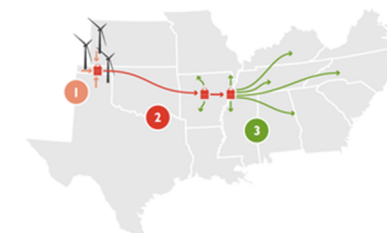
“There is a **dynamic energy** in Claremore that gives us a **competitive advantage**. It is an energy that builds business, commerce, and quality of life.

-Phil B. Albert
President, Pelco Structural

BUSINESS RETENTION & EXPANSION

CHAMPIONING SUCCESS

Growth and expansion of existing business is the cornerstone of every local economy. In 2016 the Claremore Industrial and Economic Development Authority continued to focus on business retention and expansion.



CLEAN LINE ENERGY BRINGS JOBS TO CLAREMORE

The Department of Energy recently approved Clean Line Energy to pursue the construction of a 705-mile direct current transmission line from Woodward, OK to Tennessee.

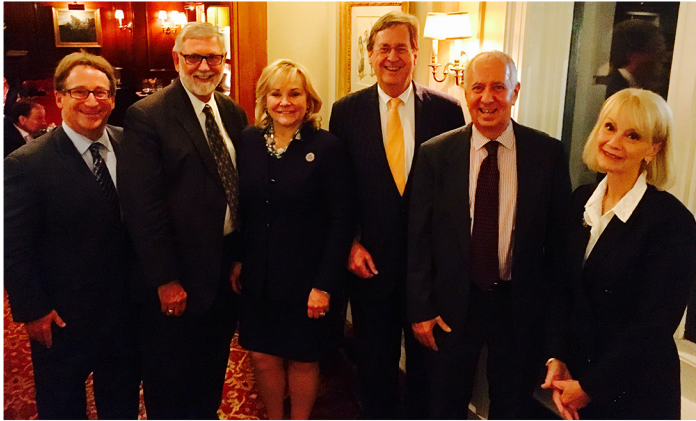
Pelco Structural LLC was awarded a \$300 million contract with Clean Line Energy, which will bring nearly 200 new jobs to Claremore and the surrounding area. The company will construct the project's tubular steel transmission structures for Clean Line Energy.



ECONOMIC GARDENING FOCUSES ON SECOND STAGE GROWTH COMPANIES

In contrast to relocation or startup initiatives, Economic Gardening targets second-stage companies already operating in a community. It helps these existing businesses grow larger by assisting them with strategic issues and providing them with customized research.

CIEDA partnered with the Edward Lowe Foundation to conduct five Economic Gardening engagements. The first engagement is with Claremore-based HydroHoist-- the market originator and industry innovator of hydro-pneumatic boat lifts.



PROMOTING OPPORTUNITY

The Claremore Industrial and Economic Development Authority developed several resources for business attraction including GrowClaremore.com and ClaremoreRetail.com. These resources present diverse collections of data valued by site location consultants, corporate real estate professionals and other stakeholders who are considering Claremore as a location for new or expanding business.

2016 AREAS OF FOCUS

- Cincinnati Call Trip
- International Council of Shopping Centers
- New York Scheduled Appointments
- Oklahoma Center for the Advancement of Science and Technology
- Tulsa Chamber Washington D.C. Fly-in
- Tulsa's Future Regional Partners

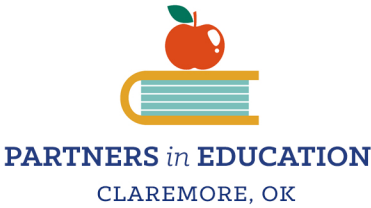


AWARD-WINNING MARKETING

The Claremore Industrial and Economic Development Authority earned multiple awards for its economic development communications materials during the Southern Economic Development Council Communication Awards Competition in Savannah, Georgia. The Authority garnered accolades for brochures, branding packages, annual reports, and other materials.



TALENT FOR THE FUTURE



Claremore’s Partners In Education program is a joint effort between the Claremore Industrial and Economic Development Authority and Claremore Public Schools. The program connects children and teachers with corporate and civic leaders. These partnerships help educators improve the academic and personal growth of all children.

The mission of this partnership is to unite businesses and the community with schools for the common goal of increasing the quality of education for all students in Claremore Public Schools while involving the community in the development of its own economic future.

In 2016, CIEDA accomplished the milestone of partnering every school in the Claremore Public School District with a corporate partner and supported every fifth grade class in participating in Junior Achievement’s Biz Town program.



DREAM IT, DO IT OKLAHOMA



Dream It Do It Oklahoma invited area manufacturing employers to nominate “Emerging Manufacturing Leaders” in their company, who are under 40 years of age and show great potential in their manufacturing career. This year’s recipients included Taber Cope of Claremore with National Oilwell Varco.

CLAREMORE COLLECTIVE

Responding to the need to attract and retain young professionals, CIEDA recruited a diverse team of top-level talent to organize and initiate a young professionals association. The leadership team established a scope of work and strategic plan through a three-phased program that represents the interest of young professionals.



THE COLLECTIVE VOICE





THE SKY IS THE LIMIT

The Claremore Regional Airport is your ticket to open airspace, regional markets and blue skies. Smart companies all over the globe have made their way to Claremore through the airport. Receiving regular use from industrial partners in Rogers and Mayes counties, the airport is an integral resource.

2016 AREAS OF FOCUS

- Claremore Regional Airshow
- Installation of Taxiway Lighting
- Construction of South Taxiway Extension



Photos courtesy of Gary Daniels



CLAREMORE REGIONAL AIR SHOW

More than 8,000 attended the the Claremore Regional Air show in June 2016. A full day of spectacular flight displays and family-friendly activites drew guests from across the four-state region.

STATEMENT OF NET POSITION

June 30, 2016

ASSETS

Current assets:

Cash and cash equivalents	\$	330,683
Accounts receivable		47,029
Ad valorem taxes receivable		420,943
Prepaid expenses		35,036
Inventories		17,309
Due from primary government		86,826
Restricted:		
Cash		301,417
Interest receivable - TIF		10,341
Notes receivable - TIF - current portion		485,784
Total current assets		<u>1,735,368</u>

Noncurrent assets:

Notes receivable - TIFs	3,716,539
Net pension asset	3,994

Capital assets:

Land held for development	2,416,550
Property and equipment, net	2,505,094
Total noncurrent assets	<u>8,642,177</u>
Total assets	<u>10,377,545</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension plan contributions subsequent to measurement date	<u>22,320</u>
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LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	40,822
Accrued interest payable	15,538
Current portion of notes payable:	
TIF notes payable from restricted assets	485,784
Other notes payable	26,468
Total current liabilities	<u>568,612</u>

Noncurrent liabilities:

Notes payable, net of current portion:

TIF notes payable from restricted assets	3,866,539
Other notes payable	42,991
Total noncurrent liabilities	<u>3,909,530</u>
Total liabilities	<u>4,478,142</u>

DEFERRED INFLOWS OF RESOURCES

Unamortized excess pension investment income	<u>22,092</u>
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NET POSITION

Net investment in capital assets	4,852,185
Restricted - TIF debt service	740,856
Unrestricted	306,590
Total net position	<u>\$ 5,899,631</u>

ABOUT US

The Claremore Industrial and Economic Development Authority (CIEDA) is a public trust organization formed in 1948 under Oklahoma state law established to make efficient use of economic resources and to stimulate economic growth and development for the City of Claremore. CIEDA facilitates the recruitment, retention, and expansion of primary industry jobs, and expansion of the sales tax base through recruitment of new destination retail businesses.

BOARD OF DIRECTORS**Dr. Keith Ballard,** Chairman

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growclaremore.com